

News Bulletin

For Immediate Release

Ceremonial Groundbreaking for Storrs Center: New Mixed-Use Town Center in Mansfield, CT Wednesday, June 29, 2011

Mansfield, CT, June 22, 2011 ---- The Mansfield Downtown Partnership, Storrs Center master developer Storrs Center Alliance, (an affiliate of LeylandAlliance LLC, of Tuxedo, New York), and co-developer Education Realty Trust, Inc. (EDR), based in Memphis, Tennessee, will hold a ceremonial groundbreaking on Wednesday, June 29 at 5 p.m. to celebrate the start of construction for Storrs Center, a new mixed-use town center to be located adjacent to the University of Connecticut in the Town of Mansfield, Connecticut. One of the most exciting public/private initiatives in the state, Storrs Center will include new retail, restaurant, office, and residential development within a planned community of pedestrian walkways, green spaces, and conservation areas. The event is open to the public and will be held at 1266 Storrs Road, Storrs, CT, at the intersection of Storrs Road and Dog Lane. Parking is available at E.O. Smith High School at 1235 Storrs Road. RSVP to the Mansfield Downtown Partnership at 860-429-2740 or mdp@mansfieldct.org if you would like to attend.

Community members, the Mansfield Downtown Partnership, Town of Mansfield, and University of Connecticut leaders, Storrs Center developers LeylandAlliance and Education Realty Trust, and officials from local and state government will gather to celebrate the commencement of construction on Storrs Center and the public/private partnership that is creating this highly anticipated town center. Governor Dannel P. Malloy, United States Congressman Joe Courtney, Secretary of State Denise Merrill, State Representative Gregory Haddad, Town of Mansfield Mayor Elizabeth Paterson, University of Connecticut President Susan Herbst, University of Connecticut President Emeritus Philip Austin, and Mansfield Downtown Partnership Board President Philip Lodewick are scheduled to attend.

"The groundbreaking for Storrs Center is a tremendous achievement, especially in the current economic climate, for the Mansfield Downtown Partnership, the Town of Mansfield, and the University of Connecticut. It is really a tribute to the vision, hard work, and steadfast commitment of our dedicated public partners and the many talented volunteers we have been so fortunate to work with over the years," said Howard Kaufman, Managing Member of

LeylandAlliance LLC, master developer of Storrs Center. "We can now look forward with confidence to the excitement of a ribbon cutting in 2012."

Scheduled to be completed in 2012 and 2013, respectively, the first two phases of Storrs Center will include commercial and residential offerings. The retail and commercial space will be owned and managed by Storrs Center Alliance. Numerous businesses are expected to lease portions of the 70,000 square feet on the street level of the mixed-use buildings, including Moe's Southwest Grill, The Vanilla Bean Café, Cosimo's Italian Restaurant, Select Physical Therapy, Storrs Automotive, and Insomnia Cookies, among others.

EDR will develop, own, and manage the apartments in the first two phases which include approximately 290 studio, one-bedroom, two-bedroom, and three-bedroom apartments. Each apartment will include a private laundry, faux wood floors, stainless steel appliances, granite countertops, and the latest internet technology, among other upscale features. Elevator access will also appeal to a wide range of tenants.

"The development of Storrs Center is a true collaboration of town, state, university, and private entities who have come together to create a vibrant, livable, and sustainable town center," said Tom Trubiana, Education Realty Trust's chief investment officer and executive vice president. "Education Realty Trust is proud to contribute to this project that will serve the people of Mansfield, the University of Connecticut, and the entire region as it enhances the quality of life for those who live, work, shop, or seek entertainment in Storrs Center."

The new apartments, shops, offices, and restaurants are located within easy walking distance of the University of Connecticut main campus, E. O. Smith High School, Mansfield Community Center, and Town Hall.

"To say that we are most pleased to be at the point of groundbreaking for Storrs Center would be an understatement. Nearly 10 years in the planning, our vision for an economically vibrant and vital community downtown is now becoming a reality. The noise of bulldozers is music to our ears, and we look forward to a formal grand-opening of the first phase of Storrs Center in the fall of 2012," said Philip Lodewick.

Please note, to maintain safety for the many expected attendees and for passing motorists, Dog Lane will be closed from the intersection with Storrs Road (Route 195) to the intersection with Willowbrook Road. The road will close at approximately 4:30 pm and will reopen following the event. Visitor parking will be available in the E. O. Smith High School parking lot (1235 Storrs Road).

For more information about Storrs Center, please visit www.StorrsCenter.com.

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To Attend Event: Simply RSVP to mdp@mansfieldct.org or 860-429-2740

About LeylandAlliance LLC LeylandAlliance is a real estate development company focused on the creation of mixed-use, highly sustainable neighborhoods founded upon the principles of New Urbanism. The company, based in Tuxedo, New York, develops neighborhoods that foster a sense of community, embrace tradition, and set new standards for innovative construction and environmental responsibility. For more information please visit www.leylandalliance.com.

<u>About Education Realty Trust</u> Education Realty Trust, Inc. (NYSE:EDR) is one of America's largest owners, developers and managers of collegiate housing. EDR is a self-administered and self-managed real estate investment trust that owns or manages 57 communities in 23 states. For more information please visit the Company's web site at www.educationrealty.com.